

FILED  
GREENVILLE CO. S. C.

BOOK 1327 PAGE 461

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JAN 13 10 51 AM '75  
JENNIE S. WALKERSLEY  
R.H.C.

MORTGAGE OF REAL ESTATE  
TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, Richard D. Laycock, Jr. and Pamela T. Laycock, are

(hereinafter referred to as Mortgagor) is well and truly indebted unto

James W. Mahon

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Six Thousand, Five Hundred and No/100-----

-----Dollars (\$ 6, 500. 00 ) due and payable

Due and payable on January 10, 1975,

with interest thereon from date at the rate of five (5) per centum per annum, to be paid: at maturity

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, designated as Lot No. 24 of an Addition to Section No. 2 on a plat of Belle Terre Acres, dated July 24, 1972, recorded in the R. M. C. Office for Greenville County in Plat Book 4-X at Page 1, said lot being located on the northern side of Lake El-Je-Ma Drive, and having the courses and distances shown on said plat.

The mortgagors reserve the right to require mortgagee to accept as substitute security a savings account for the full amount of the mortgage balance, pledged to mortgagee in place of the within mortgage (and satisfy the within mortgage) in the event mortgagors build on the within property and secure a construction mortgage over the same.



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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